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7181 SOUTH CAMPUS VIEW DRIVE ▲ WEST JORDAN, UTAH 84084 ▲ TOLL-FREE 1.800.748.4302

DIV. OF OIL, GAS & MINING

PIC
S/001/063

July 18, 2007

STATE OF UTAH DEPT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING
1594 WEST NORTH TEMPLE STE 1210
PO BOX 145801
SALT LAKE CITY UT 84114-5801

Attn: Beth Ericksen

This letter acknowledges the receipt of a Reclamation Surety by Mountain America Credit Union from the Division of Oil, Gas and Mining. The credit union agrees to the terms of the instructions and will place an administrative hold (restriction) on the account in the amount outlined below until such time as redemption or release authorization is provided by the Division in accordance with the instructions.

Mine Site:	S/001/063
Account Name:	Sandv K. Nell
Account Number:	
Instrument Number:	Term Deposit 21
Principal Amount:	\$21,900.00
Original Acknowledgement:	11/22/04 updated 07/19/07

Sincerely,

Jared Johnstone
Vice President
Business Services

☒ APPROVED

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